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DCI-957-75

14 July 1975

MEMORANDUM FOR: Deputy Director, Office of Current Intelligence

SUBJECT : OER Comments on the Murphy Commission Report, Chapter 7

1. We have no major disagreement with Chapter 7 of the Report. With regard to economic research and analysis the Report recommends that CIA continue to expand its efforts, but that other agencies do the same. We agree that competition in research is a good thing.

2. The recommendations for changes in the economic policy structure on the whole seem sensible to us. The CIEP, which the Murphy Commission proposes be abolished is not currently playing the central role that had been intended. The Economic Policy Board does not give sufficient weight to foreign policy -- no one from State attended until very recently. The proposed Sub-Council for International Economic Policy would probably do a better job of combining domestic and international consideration. And a Special Assistant to the President for International Economic Policy, who would be Executive Director of the Council, could assure a coherent approach to the problem.

3. The other major recommendation -- for strengthening State's foreign economic policy apparatus by creating four Economic/Scientific Bureaus under an Under Secretary for Economic Affairs -- also seems useful. Currently the Assistant Secretary for Economic Affairs is spread much too thin and his relationship to the Under Secretary for Economic Affairs is unclear.

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MAURICE C. ERNST
Director
Economic Research

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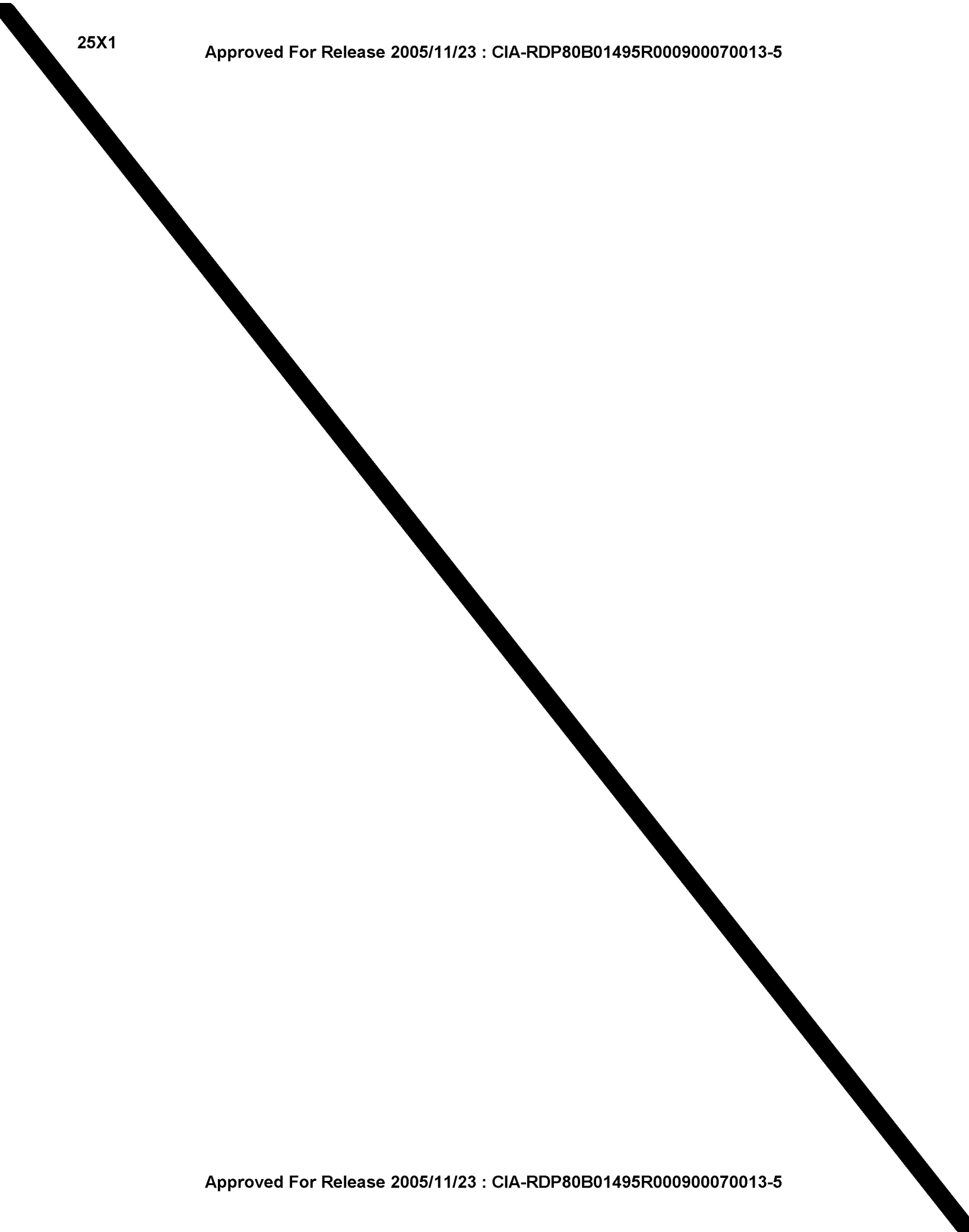

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